

Individual Health Insurance Info Sheet

INDIVIDUAL HEALTH INSURANCE

- Effective 1/1/2014 Health Plans will be **GUARANTEED ISSUE**. No waiting periods, no pre-existing condition clauses, no limits on most coverage.
- The Affordable Care Act mandates that states set up their own “marketplace” for health insurance. These are also called “exchanges”. If states do not set one up, the federal government will provide one.
- California has set up an exchange and it is called “**Covered California**”. Standardized “metal” plans will be offered through “Covered California”. The plan designs are: Platinum, Gold, Silver and Bronze.
- You will be able to shop plans on Coveredca.com. You will also be able to use Certified Insurance Agents and Certified Enrollment Counselors to assist you.
- The price you pay will be identical whether purchased directly from Covered California or with the help of a Certified Insurance Agent or a Certified Enrollment Counselor. Only Certified Insurance Agents can help you shop plans outside of Covered California.
- Rates, provider networks and drug formularies will vary by Insurance carrier. California will have 19 rating areas. Rates will be calculated based on the age of each family member.
- In Los Angeles, participating carriers with Covered California will be: Anthem Blue Cross, Blue Shield of California, Health Net, Kaiser, L.A. Care Health Plan and Molina Healthcare.
- **Open enrollment is from 10/1/2013–3/31/2014**. If you want your coverage to start on January 1, 2014, you will need to enroll by no later than **December 15, 2013**.
- In California, Medi-Cal will be expanded to 138% of the Federal Poverty level. If you qualify for Medi-Cal you will NOT qualify for Exchange tax credits. See chart on next page.
- Tax credits will be available only on health plans purchased through the exchange and if your income is less than 400% of the Federal Poverty Level. See chart on next page.
- If you are eligible for coverage through your employer or your spouse’s employment you may not be eligible for tax credits.
- If you have coverage through an employer on a group plan, that coverage will likely continue to be your best value. Some employers may choose to drop group plans in favor of these new individual plans.
- In 2014 there is a **penalty for being without health insurance**: \$95 per adult and \$47.50 per child (up to \$285 for family) or 1% of family income **whichever is GREATER**. Medicare is considered qualifying coverage.

PAUL DAVIS & ALBERTA BELLISARIO INSURANCE SERVICES

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October 1, 2013

In an effort to reach and educate consumers, Covered CA has recruited both Certified Insurance Agents and Certified Enrollment Counselors who will assist in the enrollment process. Both groups offer their services at no additional cost. Below are the services provided by each group:

Market Segments and Services/Offerings	Certified Insurance Agents	Certified Enrollment Counselors
Assist in completing enrollment application	✓	✓
CA Insurance License provided by CA Department of Insurance	✓	
Services offered at no cost to consumer	✓	✓
SHOP Marketplace (Covered CA – Small Business Health Options Program)	✓	
Individual Marketplace (Covered CA – Individual/Family plans)	✓	✓
Private Marketplace (carrier plan options outside of Covered CA)	✓	
Employee Applications	✓	
Offer consultative approach and/or recommend plans	✓	
Errors and Omissions Insurance	✓	

The 2013 Federal Poverty Guidelines 48 Contiguous States and DC. Note: The 100% column shows the federal poverty level for each family size, and the percentage columns that follow represent income levels that are commonly used as guidelines for health programs.

Household Size	100%	138%	150%	200%	300%	400%
1	\$11,490	\$15,856	\$17,235	\$22,980	\$34,470	\$45,960
2	\$15,510	\$21,404	\$23,265	\$31,020	\$46,530	\$62,040
3	\$19,530	\$26,951	\$29,295	\$39,060	\$58,590	\$78,120
4	\$23,550	\$32,499	\$35,325	\$47,100	\$70,650	\$94,200
5	\$27,570	\$38,047	\$41,355	\$55,140	\$82,710	\$110,280
6	\$31,590	\$43,594	\$47,385	\$63,180	\$94,770	\$126,360
7	\$35,610	\$49,142	\$53,415	\$71,220	\$106,830	\$142,440
8	\$39,630	\$54,689	\$59,445	\$79,260	\$118,890	\$158,520
For each additional person, add	\$4,020	\$5,548	\$6,030	\$8,040	\$12,060	\$16,080

Paul Davis is available for educational group presentations on Affordable Care Act, Covered California and Medicare Annual Enrollment options.

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